



# Financial Integrity Rating System of Texas (FIRST)

## Hays CISD

Public Hearing

October 23, 2017



## 2016-17 District Ratings Based Upon 2015-2016 School Year Data

- Third year of redesigned criteria
- Second year of A-F ratings



2016-17

## District Ratings Based Upon 2015-2016 School Year Data

- Current Rating = A-Superior
- HIGHEST RATING 14 years in a row
- Hays CISD scored 98 points out of a possible 100 points

# Specific Indicators

- #1, Audit submitted on time = Yes
- #2, Unmodified audit opinion = Yes
- #3, Compliant with debt agreements = Yes
- #7, Current Ratio = 2.9851
- #11, Admin cost ratio = .0749
  - State standard is .1105
  - Full points if less than .0855
- #13, PEIMS data errors = 0%
- #14, Audit free of material noncompliance = Yes



2016-17  
District Ratings Based Upon  
2015-2016 School Year Data



Financial Integrity Rating System of Texas

## 2016-2017 RATINGS BASED ON SCHOOL YEAR 2015-2016 DATA - DISTRICT STATUS DETAIL

Name: <b>HAYS CISD (105906)</b>		Publication Level 1: 8/8/2017 2:29:29 PM	
Status: <b>Passed</b>		Publication Level 2: 8/8/2017 2:29:29 PM	
Rating: A = Superior		Last Updated: 8/8/2017 2:29:29 PM	
District Score: 98		Passing Score: 60	
#	Indicator Description	Updated	Score
1	<u>Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively?</u>	3/28/2017 11:42:56 AM	Yes
2	Review the AFR for an unmodified opinion and material weaknesses. The school district must pass 2.A to pass this indicator. The school district fails indicator number 2 if it responds "No" to indicator 2.A, or to both indicators 2.A and 2.B.		
2.A	<u>Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)</u>	3/28/2017 11:42:57 AM	Yes
2.B	<u>Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds? (The AICPA defines material weakness.)</u>	3/28/2017 11:42:57 AM	Yes
3	<u>Was the school district in compliance with the payment terms of all debt agreements at fiscal year end? (If the school district was in default in a prior fiscal year, an exemption applies in following years if the school district is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current. A debt agreement is a legal agreement between a debtor (= person, company, etc. that owes money) and their creditors, which includes a plan for paying back the debt.)</u>	3/28/2017 11:42:57 AM	Yes
4	<u>Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?</u>	3/28/2017 11:42:57 AM	Yes
5	<u>Was the total unrestricted net position balance (Net of the accretion of interest for capital appreciation bonds) in the governmental activities column in the Statement of Net Position greater than zero? (If the school district's change of students in membership over 5 years was 10 percent or more, then the school district passes this indicator.)</u>	3/28/2017 11:42:58 AM	Yes
			1 Multiplier Sum
6	<u>Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)? (See ranges below.)</u>	3/28/2017 11:42:58 AM	10
7	<u>Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt? (See ranges below.)</u>	3/28/2017 11:42:58 AM	8
8	<u>Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency? (If the school district's change of students in membership over 5 years was 10 percent or more, then the school district passes this indicator.) (See ranges below.)</u>	3/28/2017 11:42:59 AM	10
9	<u>Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days?</u>	3/28/2017 11:42:59 AM	10
10	<u>Was the debt service coverage ratio sufficient to meet the required debt service? (See ranges below.)</u>	5/18/2017 12:26:08 PM	10
11	<u>Was the school district's administrative cost ratio equal to or less than the threshold ratio? (See ranges below.)</u>	3/28/2017 11:43:00 AM	10
12	<u>Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? (If the student enrollment did not decrease, the school district will automatically pass this indicator.)</u>	6/21/2017 8:20:56 PM	10
13	<u>Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function?</u>	3/28/2017 11:43:01 AM	10
14	<u>Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.)</u>	3/28/2017 11:43:01 AM	10
15	<u>Did the school district not receive an adjusted repayment schedule for more than one fiscal year for an over allocation of Foundation School Program (FSP) funds as a result of a financial hardship?</u>	3/28/2017 11:43:01 AM	10
			98 Weighted Sum
			5 Multiplier

		Sum
		98 Score

**DETERMINATION OF RATING**

<b>A.</b>	Did the district answer 'No' to Indicators 1, 3, 4, 5, or 2.A? If so, the school district's rating is <b>F for Substandard Achievement</b> regardless of points earned.	
<b>B.</b>	Determine the rating by the applicable number of points. (Indicators 6-15)	
	<b>A = Superior</b>	90-100
	<b>B = Above Standard</b>	80-89
	<b>C = Meets Standard</b>	60-79
	<b>F = Substandard Achievement</b>	<60
No Rating = A school district receiving territory that annexes with a school district ordered by the commissioner under TEC 13.054, or consolidation under Subchapter H, Chapter 41. No rating will be issued for the school district receiving territory until the third year after the annexation/consolidation.		

## Statewide Results



Financial Integrity Rating System of Texas

## OVERALL STATISTICS

### 2015-2016 STATUS COUNTS

Status	Count	% Total	Enrollment	% Total Enrollment
Passed	1,017	99.51 %	5,022,222	99.88 %
Failed	5	0.49 %	6,205	0.12 %
<b>Total</b>	<b>1,022</b>	<b>100.00 %</b>	<b>5,028,427</b>	<b>100.00 %</b>

### 2015-2016 RATING COUNTS

Ratings	Count	% Total	Enrollment	% Total Enrollment
A = Superior	853	83.46 %	4,457,010	88.64 %
B = Above Standard	121	11.84 %	445,407	8.86 %
C = Meets Standard	43	4.21 %	119,805	2.38 %
F = Substandard Achievement	5	0.49 %	6,205	0.12 %
<b>Total</b>	<b>1,022</b>	<b>100.00 %</b>	<b>5,028,427</b>	<b>100.00 %</b>

### 2015-2016 ALL RESULTS BY INDICATOR

Indicator	Result	Count	% of Districts	Enrollment	% Total Enrollment
1	Yes	1022	100.00 %	5028427	100.00 %
	No	0	0.00 %	0	0.00 %
2.A	Yes	1021	99.90 %	5026985	99.97 %
	No	1	0.10 %	1442	0.03 %
2.B	Yes	992	97.06 %	4926793	97.98 %
	No	30	2.94 %	101634	2.02 %
3	Yes	1022	100.00 %	5028427	100.00 %
	No	0	0.00 %	0	0.00 %
4	Yes	1021	99.90 %	5027891	99.99 %
	No	1	0.10 %	536	0.01 %
5	Yes	1021	99.90 %	5026365	99.96 %
	No	1	0.10 %	2062	0.04 %
6	10	824	80.63 %	3860878	76.78 %
	8	67	6.56 %	514904	10.24 %
	6	52	5.09 %	274170	5.45 %
	4	37	3.62 %	183137	3.64 %
	2	25	2.45 %	104333	2.07 %
	0	17	1.66 %	91005	1.81 %
7	10	840	82.19 %	3602756	71.65 %
	8	79	7.73 %	686833	13.66 %
	6	62	6.07 %	399088	7.94 %
	4	32	3.13 %	333304	6.63 %
	2	9	0.88 %	6446	0.13 %
8	10	887	86.79 %	3748025	74.54 %
	8	78	7.63 %	502002	9.98 %
	6	37	3.62 %	516875	10.28 %
	4	13	1.27 %	216040	4.30 %

	2	4	0.39 %	17645	0.35 %
	0	3	0.29 %	27840	0.55 %
9	10	985	96.38 %	4914101	97.73 %
	0	37	3.62 %	114326	2.27 %
10	10	808	79.06 %	4177927	83.09 %
	8	25	2.45 %	80261	1.60 %
	6	20	1.96 %	83975	1.67 %
	4	13	1.27 %	81764	1.63 %
	2	17	1.66 %	89944	1.79 %
	0	139	13.60 %	514556	10.23 %
11	10	826	80.82 %	4327916	86.07 %
	8	132	12.92 %	603272	12.00 %
	6	31	3.03 %	76653	1.52 %
	4	20	1.96 %	17346	0.34 %
	2	4	0.39 %	1579	0.03 %
	0	9	0.88 %	1661	0.03 %
12	10	997	97.55 %	5015235	99.74 %
	0	25	2.45 %	13192	0.26 %
13	10	1017	99.51 %	5025539	99.94 %
	0	5	0.49 %	2888	0.06 %
14	10	987	96.58 %	4942392	98.29 %
	0	35	3.42 %	86035	1.71 %
15	10	1022	100.00 %	5028427	100.00 %

## 2015-2016 ANSWERS BY INDICATOR

Indicator	Yes	No	10	8	6	4	2	0	Total
1	1022	x	x	x	x	x	x	x	1022
2.A	1021	1	x	x	x	x	x	x	1022
2.B	992	30	x	x	x	x	x	x	1022
3	1022	x	x	x	x	x	x	x	1022
4	1021	1	x	x	x	x	x	x	1022
5	1021	1	x	x	x	x	x	x	1022
6	x	x	824	67	52	37	25	17	1022
7	x	x	840	79	62	32	9	x	1022
8	x	x	887	78	37	13	4	3	1022
9	x	x	985	x	x	x	x	37	1022
10	x	x	808	25	20	13	17	139	1022
11	x	x	826	132	31	20	4	9	1022
12	x	x	997	x	x	x	x	25	1022
13	x	x	1017	x	x	x	x	5	1022
14	x	x	987	x	x	x	x	35	1022
15	x	x	1022	x	x	x	x	x	1022

Last Updated: Friday, July 21, 2017 11:36:33 AM

Home Page: [Financial Accountability](#) | Send comments or suggestions to [FinancialAccountability@tea.texas.gov](mailto:FinancialAccountability@tea.texas.gov)

THE TEXAS EDUCATION AGENCY  
1701 NORTH CONGRESS AVENUE • AUSTIN, TEXAS, 78701 • (512) 463-9734

FIRST 4.4.6.0



2016-17  
District Ratings Based Upon  
2015-2016 School Year Data

Detail Reports  
For All Indicators





Financial Integrity Rating System of Texas

2016-2017 RATINGS BASED ON 2015-2016 SCHOOL YEAR DATA INDICATOR TEST 1

Name:	HAYS CISD (105906)
Indicator:	Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively?
Status	Passed
Last Updated:	3/28/2017 11:42:56 AM

FORMULA

Field	Value
Date Received	2017/01/24
<= Due Date (Fiscal Year End + Deadline in Days After Fiscal Year End)	2017/02/28

RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the audit report was on time or filed within 30 days of the deadline.
---



Financial Integrity Rating System of Texas

## 2016-2017 RATINGS BASED ON 2015-2016 SCHOOL YEAR DATA INDICATOR TEST 2.A

Name:	HAYS CISD (105906)
Indicator:	Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)
Status	Passed
Last Updated:	3/28/2017 11:42:57 AM

### FORMULA

Field	Value
Unmodified Opinion	true

### RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the district received an unmodified opinion in the AFR.

Home Page: [Financial Accountability](#) | Send comments or suggestions to [FinancialAccountability@tea.texas.gov](mailto:FinancialAccountability@tea.texas.gov)

THE TEXAS EDUCATION AGENCY  
1701 NORTH CONGRESS AVENUE • AUSTIN, TEXAS, 78701 • (512) 463-9734

FIRST 4.4.6.0



Financial Integrity Rating System of Texas

2016-2017 RATINGS BASED ON 2015-2016 SCHOOL YEAR DATA INDICATOR TEST 2.B

Name:	HAYS CISD (105906)
Indicator:	Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds? (The AICPA defines material weakness.)
Status	Passed
Last Updated:	3/28/2017 11:42:57 AM

FORMULA

Field	Value
Not Weak Internal Controls	false

RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the external auditor reported no material weaknesses in the audit report.
---

Home Page: [Financial Accountability](#) | Send comments or suggestions to [FinancialAccountability@tea.texas.gov](mailto:FinancialAccountability@tea.texas.gov)

THE TEXAS EDUCATION AGENCY  
1701 NORTH CONGRESS AVENUE • AUSTIN, TEXAS, 78701 • (512) 463-9734

FIRST 4.4.6.0



Financial Integrity Rating System of Texas

## 2016-2017 RATINGS BASED ON 2015-2016 SCHOOL YEAR DATA INDICATOR TEST 3

Name:	HAYS CISD (105906)
Indicator:	Was the school district in compliance with the payment terms of all debt agreements at fiscal year end? (If the school district was in default in a prior fiscal year, an exemption applies in following years if the school district is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current. A debt agreement is a legal agreement between a debtor (= person, company, etc. that owes money) and their creditors, which includes a plan for paying back the debt.)
Status	Passed
Last Updated:	3/28/2017 11:42:57 AM

### FORMULA

Field	Value
Not Default Disclosures	false

### RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if there were no disclosures in the annual financial report and/or other sources of information concerning default on debt agreements.

Home Page: [Financial Accountability](#) | Send comments or suggestions to [FinancialAccountability@tea.texas.gov](mailto:FinancialAccountability@tea.texas.gov)

THE TEXAS EDUCATION AGENCY

1701 NORTH CONGRESS AVENUE • AUSTIN, TEXAS, 78701 • (512) 463-9734

FIRST 4.4.6.0



Financial Integrity Rating System of Texas

2016-2017 RATINGS BASED ON 2015-2016 SCHOOL YEAR DATA INDICATOR TEST 4

Name:	HAYS CISD (105906)
Indicator:	Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?
Status	Passed
Last Updated:	3/28/2017 11:42:57 AM

FORMULA

Field	Value
Timely Payments to Government Agencies	true

RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the district made timely payments to the TRS, TWC, IRS, and other government agencies.
--

Home Page: [Financial Accountability](#) | Send comments or suggestions to [FinancialAccountability@tea.texas.gov](mailto:FinancialAccountability@tea.texas.gov)

THE TEXAS EDUCATION AGENCY  
1701 NORTH CONGRESS AVENUE • AUSTIN, TEXAS, 78701 • (512) 463-9734

FIRST 4.4.6.0



Financial Integrity Rating System of Texas

## 2016-2017 RATINGS BASED ON 2015-2016 SCHOOL YEAR DATA INDICATOR TEST 5

Name:	HAYS CISD (105906)
Indicator:	Was the total unrestricted net position balance (Net of the accretion of interest for capital appreciation bonds) in the governmental activities column in the Statement of Net Position greater than zero? (If the school district's change of students in membership over 5 years was 10 percent or more, then the school district passes this indicator.)
Status	Passed
Last Updated:	3/28/2017 11:42:58 AM

### FORMULA

Field	Value	
(		
(		
2015-2016 Total Membership	18,585	?
- 2011-2012 Total Membership	15,868	?
)		
/		
2011-2012 Total Membership	15,868	?
>= Threshold for Five-Year Percent Change in Students	0.1	?
)		
Or		
(		
(		
Total Unrestricted Net Position Balance	38,552,594	?
+ Accretion of Interest for Capital Appreciation Bonds	0	?
+ Net Pension Liability	31,049,988	?
)		
>	0	
)		
Mathematical Breakdown: 0.1712 >= 0.1 Or 69,602,582 > 0		

### RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if EITHER of the following CONDITIONS is TRUE:

1. The District's Five-Year Percent Change in Students was 10% or MORE.

---- OR ----

2. The sum of Total Unrestricted Net Asset Balance in the governmental activities column in the Statement of Net Assets, Accretion of Interest for Capital Appreciation Bonds, and Net Pension Liability, as applicable, was GREATER THAN ZERO.

Home Page: [Financial Accountability](#) | Send comments or suggestions to [FinancialAccountability@tea.texas.gov](mailto:FinancialAccountability@tea.texas.gov)

THE TEXAS EDUCATION AGENCY  
1701 NORTH CONGRESS AVENUE • AUSTIN, TEXAS, 78701 • (512) 463-9734

FIRST 4.4.6.0



Financial Integrity Rating System of Texas

## 2016-2017 RATINGS BASED ON 2015-2016 SCHOOL YEAR DATA INDICATOR TEST 6

Name:	HAYS CISD (105906)
Indicator:	Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)? (See ranges below.)
Result/Points	10
Last Updated:	3/28/2017 11:42:58 AM

### FORMULA

Field	Value	
(		
Cash and Equivalents	3,663,424	?
+		
Current Investments	53,717,544	?
)		
/		
(		
Total Expenditures	143,493,087	?
-		
Facilities Acquisition and Construction	0	?
)		
*	365	
Mathematical Breakdown: 145.9586		

### RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS					
10	8	6	4	2	0
>=90	<90 >=75	<74 >=60	<60 >=45	<45 >=30	<30

Home Page: [Financial Accountability](#) | Send comments or suggestions to [FinancialAccountability@tea.texas.gov](mailto:FinancialAccountability@tea.texas.gov)

THE TEXAS EDUCATION AGENCY

1701 NORTH CONGRESS AVENUE • AUSTIN, TEXAS, 78701 • (512) 463-9734

FIRST 4.4.6.0



Financial Integrity Rating System of Texas

## 2016-2017 RATINGS BASED ON 2015-2016 SCHOOL YEAR DATA INDICATOR TEST 7

Name:	HAYS CISD (105906)
Indicator:	Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt? (See ranges below.)
Result/Points	8
Last Updated:	3/28/2017 11:42:58 AM

### FORMULA

Field	Value	
Current Assets	83,697,708	?
/ Current Liabilities	28,038,239	?
Mathematical Breakdown: 2.9851		

### RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS					
10	8	6	4	2	0
$\geq 3.00$	$< 3.00 \geq 2.50$	$< 2.50 \geq 2.00$	$< 2.00 \geq 1.50$	$< 1.50 \geq 1.00$	$< 1.00$

Home Page: [Financial Accountability](#) | Send comments or suggestions to [FinancialAccountability@tea.texas.gov](mailto:FinancialAccountability@tea.texas.gov)

THE TEXAS EDUCATION AGENCY  
1701 NORTH CONGRESS AVENUE • AUSTIN, TEXAS, 78701 • (512) 463-9734

FIRST 4.4.6.0



Financial Integrity Rating System of Texas

## 2016-2017 RATINGS BASED ON 2015-2016 SCHOOL YEAR DATA INDICATOR TEST 8

Name:	HAYS CISD (105906)
Indicator:	Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency? (If the school district's change of students in membership over 5 years was 10 percent or more, then the school district passes this indicator.) (See ranges below.)
Result/Points	10
Last Updated:	3/28/2017 11:42:59 AM

### FORMULA

Field	Value	
(		
(		
Long Term Liabilities	324,726,694	?
- Net Pension Liability	31,049,988	?
)		
/ Total Assets	369,034,351	?
<= 1		
)		
Or		
(		
(		
2016 Total Students	18,585	?
- 2012 Total Students	15,868	?
)		
/ 2012 Total Students	15,868	?
>= Threshold for Five-Year Percent Change in Students	0.1	?
)		
Mathematical Breakdown: 0.7958 <= 1 Or 0.1712 >= 0.1		

### RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS					
10	8	6	4	2	0
<=0.60	>0.60 <=0.70	>0.70 <=0.80	>0.80 <=0.90	>0.90 <=1.00	>1.00

Home Page: [Financial Accountability](#) | Send comments or suggestions to [FinancialAccountability@tea.texas.gov](mailto:FinancialAccountability@tea.texas.gov)

THE TEXAS EDUCATION AGENCY  
1701 NORTH CONGRESS AVENUE · AUSTIN, TEXAS, 78701 · (512) 463-9734

FIRST 4.4.6.0



Financial Integrity Rating System of Texas

## 2016-2017 RATINGS BASED ON 2015-2016 SCHOOL YEAR DATA INDICATOR TEST 9

Name:	HAYS CISD (105906)
Indicator:	Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days?
Result/Points	10
Last Updated:	3/28/2017 11:42:59 AM

### FORMULA

Field	Value	
(		
Total Revenue	150,100,696	?
/		
(		
Total Expenditures	143,493,087	?
-		
Facilities Acquisition and Construction	0	?
)		
-	1	
)		
>=	0	
Or		
(		
Cash and Equivalents	3,663,424	?
+		
Current Investments	53,717,544	?
)		
/		
(		
Total Expenditures	143,493,087	?
-		
Facilities Acquisition and Construction	0	?
)		
)		
*	365	
>=	Acceptable Days Cash on Hand	60
		?
Mathematical Breakdown: 0.046 >= 0 Or 145.9586 >= 60		

### RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS	
10	0
>=0%	<0%

Home Page: [Financial Accountability](#) | Send comments or suggestions to [FinancialAccountability@tea.texas.gov](mailto:FinancialAccountability@tea.texas.gov)

THE TEXAS EDUCATION AGENCY  
1701 NORTH CONGRESS AVENUE • AUSTIN, TEXAS, 78701 • (512) 463-9734

FIRST 4.4.6.0



Financial Integrity Rating System of Texas

## 2016-2017 RATINGS BASED ON 2015-2016 SCHOOL YEAR DATA INDICATOR TEST 10

Name:	HAYS CISD (105906)
Indicator:	Was the debt service coverage ratio sufficient to meet the required debt service? (See ranges below.)
Result/Points	10
Last Updated:	5/18/2017 12:26:08 PM

### FORMULA

Field	Value
(	
Total Revenues (in the General Fund and Debt Service Fund)	182,256,333
- Total Expenditures (in the General Fund and Debt Service Fund)	174,933,616
+ Debt Service function codes 71, 72, and 73 (in the General Fund and Debt Service Fund)	31,444,729
+ Fund Code 599 (Ending Debt Service fund balance)	1,633,963
+ Function Code 81	0
)	
/ Debt Service function codes 71, 72, and 73 (in the General Fund and Debt Service Fund)	31,444,729
Mathematical Breakdown:	1.2848

### RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS					
10	8	6	4	2	0
$\geq 1.20$	$<1.20 \geq 1.15$	$<1.15 \geq 1.10$	$<1.10 \geq 1.05$	$<1.05 \geq 1.00$	$<1.00$

Home Page: [Financial Accountability](#) | Send comments or suggestions to [FinancialAccountability@tea.texas.gov](mailto:FinancialAccountability@tea.texas.gov)

THE TEXAS EDUCATION AGENCY  
1701 NORTH CONGRESS AVENUE · AUSTIN, TEXAS, 78701 · (512) 463-9734

FIRST 4.4.6.0



Financial Integrity Rating System of Texas

## 2016-2017 RATINGS BASED ON 2015-2016 SCHOOL YEAR DATA INDICATOR TEST 11

Name:	HAYS CISD (105906)
Indicator:	Was the school district's administrative cost ratio equal to or less than the threshold ratio? (See ranges below.)
Result/Points	10
Last Updated:	3/28/2017 11:43:00 AM

### FORMULA

Field	Value
District Administrative Cost Ratio	0.0749
And	
ADA	17,587
Or	
Sparse	false

### RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS						
ADA Size	10	8	6	4	2	0
10,000 and Above	<= 0.0855	> 0.0855 <= 0.1105	> 0.1105 <= 0.1355	> 0.1355 <= 0.1605	> 0.1605 <= 0.1855	> 0.1855
5,000 to 9,999	<= 0.1000	> 0.1000 <= 0.1250	> 0.1250 <= 0.1500	> 0.1500 <= 0.1750	> 0.1750 <= 0.2000	> 0.2000
1,000 to 4,999	<= 0.1151	> 0.1151 <= 0.1401	> 0.1401 <= 0.1651	> 0.1651 <= 0.1901	> 0.1901 <= 0.2151	> 0.2151
500 to 999	<= 0.1311	> 0.1311 <= 0.1561	> 0.1561 <= 0.1811	> 0.1811 <= 0.2061	> 0.2061 <= 0.2311	> 0.2311
Less than 500	<= 0.2404	> 0.2404 <= 0.2654	> 0.2654 <= 0.2904	> 0.2904 <= 0.3154	> 0.3154 <= 0.3404	> 0.3404
Sparse	<= 0.3364	> 0.3364 <= 0.3614	> 0.3614 <= 0.3864	> 0.3864 <= 0.4114	> 0.4114 <= 0.4364	> 0.4364

Home Page: [Financial Accountability](#) | Send comments or suggestions to [FinancialAccountability@tea.texas.gov](mailto:FinancialAccountability@tea.texas.gov)

THE TEXAS EDUCATION AGENCY  
1701 NORTH CONGRESS AVENUE · AUSTIN, TEXAS, 78701 · (512) 463-9734

FIRST 4.4.6.0



Financial Integrity Rating System of Texas

2016-2017 RATINGS BASED ON 2015-2016 SCHOOL YEAR DATA INDICATOR TEST 12

Name:	HAYS CISD (105906)
Indicator:	Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? (If the student enrollment did not decrease, the school district will automatically pass this indicator.)
Result/Points	10
Last Updated:	6/21/2017 8:20:56 PM

FORMULA

Field	Value
(	
2015-2016 Total Enrollment	18,654
/	
2015-2016 Number of FTE Staff	2,315.739
)	
(	
2013-2014 Total Enrollment	17,255
/	
2013-2014 Number of FTE Staff	2,230.0846
)	
-	1
>	Threshold for Three-Year Percent Change in Ratio
	-0.15
Or	
2015-2016 Total Enrollment	18,654
-	2013-2014 Total Enrollment
	17,255
>	0
Mathematical Breakdown: $0.0411 > -0.15$ Or $1,399 > 0$	

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS	
10	0
Yes	No

Home Page: [Financial Accountability](#) | Send comments or suggestions to [FinancialAccountability@tea.texas.gov](mailto:FinancialAccountability@tea.texas.gov)

THE TEXAS EDUCATION AGENCY  
1701 NORTH CONGRESS AVENUE • AUSTIN, TEXAS, 78701 • (512) 463-9734

FIRST 4.4.6.0



Financial Integrity Rating System of Texas

## 2016-2017 RATINGS BASED ON 2015-2016 SCHOOL YEAR DATA INDICATOR TEST 13

Name:	HAYS CISD (105906)
Indicator:	Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function?
Result/Points	10
Last Updated:	3/28/2017 11:43:01 AM

### FORMULA

Field	Value	
Sum of Differences	188	?
/ Denominator	143,493,097	?
< Acceptable Level of Variance	.03	?
Mathematical Breakdown: $0 < 0.03$		

### RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS	
10	0
< 3%	>= 3%

Home Page: [Financial Accountability](#) | Send comments or suggestions to [FinancialAccountability@tea.texas.gov](mailto:FinancialAccountability@tea.texas.gov)

THE TEXAS EDUCATION AGENCY  
1701 NORTH CONGRESS AVENUE · AUSTIN, TEXAS, 78701 · (512) 463-9734

FIRST 4.4.6.0



Financial Integrity Rating System of Texas

## 2016-2017 RATINGS BASED ON 2015-2016 SCHOOL YEAR DATA INDICATOR TEST 14

Name:	HAYS CISD (105906)
Indicator:	Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.)
Result/Points	10
Last Updated:	3/28/2017 11:43:01 AM

### FORMULA

Field	Value
Not Material Non-Compliance	false

### RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS	
10	0
Yes	No

Home Page: [Financial Accountability](#) | Send comments or suggestions to [FinancialAccountability@tea.texas.gov](mailto:FinancialAccountability@tea.texas.gov)

THE TEXAS EDUCATION AGENCY  
1701 NORTH CONGRESS AVENUE • AUSTIN, TEXAS, 78701 • (512) 463-9734

FIRST 4.4.6.0



Financial Integrity Rating System of Texas

## 2016-2017 RATINGS BASED ON 2015-2016 SCHOOL YEAR DATA INDICATOR TEST 15

Name:	HAYS CISD (105906)
Indicator:	Did the school district not receive an adjusted repayment schedule for more than one fiscal year for an over allocation of Foundation School Program (FSP) funds as a result of a financial hardship?
Result/Points	10
Last Updated:	3/28/2017 11:43:01 AM

### FORMULA

Field	Value
No Adjusted Repayment Schedule	true

### RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS	
10	0
Yes	No

Home Page: [Financial Accountability](#) | Send comments or suggestions to [FinancialAccountability@tea.texas.gov](mailto:FinancialAccountability@tea.texas.gov)

THE TEXAS EDUCATION AGENCY  
1701 NORTH CONGRESS AVENUE • AUSTIN, TEXAS, 78701 • (512) 463-9734

FIRST 4.4.6.0

## Other Required Information

1. Superintendent's current employment contract -- posted on the Hays CISD website as required.
2. Summary report -- reimbursements received by Superintendent and Board Members (see table).
3. Outside Compensation and/or Fees Received by the Superintendent for Professional Consulting and/or Other Personal Services - No Transactions.
4. Gifts Received by Executive Officers and Board Members (and First Degree Relatives, if any) (gifts that had an economic value of \$250 or more in the aggregate in the fiscal year) - No Transactions.
5. Dollar amount of business transactions between the school district & Board Members - No Transactions.

## Summary reports

per TAC chapter 109.1005(b)(2), a summary schedule for the fiscal year (12-month period) of total reimbursements received by the superintendent and each board member... shall separately report reimbursements for meals, lodging, transportation, motor fuel, and other items (not to include supplies and materials).

2016-2017 REIMBURSEMENT SUMMARY					
	Lodging	Transportation	Meals	Other	Total
Bronaugh, Bert	2,466	663	369	100	\$ 3,599
Bryant, Sandra	1,231	497	219	-	\$ 1,948
Keller, Merideth	2,079	503	300	-	\$ 2,882
McKie, Michael	1,426	2,505	197	33	\$ 4,161
Orosco, Esperanza	2,168	465	300	-	\$ 2,933
Petrea, Vanessa	784	71	81	-	\$ 936
Raymond, Holly	629	357	138	-	\$ 1,124
Tenorio, Willie Jr.	1,971	346	288	-	\$ 2,605
Tobias, Teresa	1,283	66	219	-	\$ 1,568